

March 4, 2007

5713 Grand Ave., Ste. B  
Duluth, MN 55807  
Office: 218.628.2700  
Fax: 218.628.2724

To Whom It May Concern:

My name is Seth Oliver with Oliver Companies in Duluth, MN. I have been asked to write a reference letter on behalf of ShipRock Management, Inc. Although my experience with the company is limited I feel confident endorsing the owners, Andy Weyrauch and Blake Shippee.

Over the last year I've had an opportunity to watch Andy and Blake grow as business owners here in Duluth, while most young investors and entrepreneurs leave Duluth to larger markets. I feel there are several factors that attribute to their success. First, they are aggressive. They work hard and are committed to satisfaction. Second, they are good communicators. Both Andy and Blake display a high level of communication through the business community. Third, they hold themselves accountable. This can be a hard thing to do for business owners. If they notice something is not working they are fast to take action.

Furthermore, Andy and Blake are well connected. They know a lot of business people and investors in the area and are continually seeking advice from others to help them grow. I strongly support Andy and Blake. Please feel free to give me a call if you have further questions related to this letter.

Sincerely,



Seth Oliver  
President & CEO